

LRMS PTSA 2019/2020 Budget vs Actuals
As of January 31, 2020

	Budget 2019/20	Actuals YTD	\$ Variance Budget vs Actuals Fav/(Unfav)	% Variance Budget vs Actuals Fav/(Unfav)
INCOME				
Fundraising Income				
Book Fair	4,500	4,994	494	11%
Drama Club	3,000	930	(2,070)	(69%)
Winter Dance	1,250	1,367	117	9%
8th Grade Dance	1,500	-	(1,500)	(100%)
Fundraising - Passive	4,000	4,631	631	16%
Giving Campaign - Individual	25,000	24,239	(761)	(3%)
Giving Campaign - Corporate	15,000	10,750	(4,250)	(28%)
Giving Campaign - Corporate Restricted	10,500	10,500		0%
GoPlaySave	6,000	8,168	2,168	36%
Fall Fest	3,500	2,486	(1,014)	(29%)
Sportswear/Locks/Agendas	21,000	26,607	5,607	27%
Drive for Pride	2,500	990	(1,510)	(60%)
Lion Locker - Restricted	50	-	(50)	(100%)
Community Outreach - Restricted	100	-	(100)	(100%)
TOTAL Fundraising Income	97,900	95,661	(2,239)	(2%)
Other Income				
Interest Income	-	-		
Sales Tax Refund	1,000	959	(41)	(4%)
Membership Dues	2,500	3,634	1,134	45%
TOTAL Other Income	3,500	4,593	1,093	31%
TOTAL INCOME	101,400	100,254	(1,146)	(1%)

EXPENSES

Fundraising Expenses				
Book Fair	4,700	5,077	(377)	(8%)
Fundraising - Passive	150	946	(796)	(531%)
Giving Campaign - Individual	1,200	1,170	30	3%
Giving Campaign - Corporate	1,100	1,100		0%
GoPlaySave	3,000	2,155	845	28%
Fall Fest	2,500	1,091	1,409	56%
Sportswear	13,000	14,670	(1,670)	(13%)
Locks	2,884	2,884	0	0%
Student Agendas	1,200	936	264	22%
Drive for Pride	1,000	-	1,000	100%
TOTAL Fundraising Expenses	30,734	30,028	706	2%
PTSA Operations Expense				
Bank Fees/NSF	1,000	1,625	(625)	(62%)
Domain and Online Fees	84	36	48	57%
Insurance	330	330		0%
Office Supplies	250	155	95	38%
Parent Info Packet	935	933	2	0%
Local Dues	50	50		0%
State & National Dues	1,400	1,569	(169)	(12%)
TOTAL PTSA Operations Expense	4,049	4,697	(648)	(16%)

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Programs Support				
6th Grade Social	500	300	200	40%
8th Grade Dance	1,000	-	1,000	100%
8th Grade Awards	500	-	500	100%
8th Grade Carnival	2,500	-	2,500	100%
Field Day	1,000	333	667	67%
Club Activities	520	520		0%
Drama Club	2,900	1,195	1,705	59%
Winter Dance	1,000	683	317	32%
Guest Speaker	2,000	1,061	939	47%
First in Fitness	300	-	300	100%
Character Awards	1,500	912	588	39%
Volunteer Appreciation	700	-	700	100%
Staff Appreciation	5,000	2,100	2,900	58%
Student Recognition/ Honor Roll	3,000	395	2,605	87%
Tutoring Programs	400	114	286	71%
Lion Locker	1,500	549	951	63%
School Counselor Discretionary Fund	100	50	50	50%
Prior Fiscal Year Program Expenses (Late Expense Reports)	1,560	1,552	8	1%
TOTAL Programs Support	25,980	9,766	16,214	62%
School/Staff Support				
School Improvements	48,104	21,718	26,386	55%
Principals' Fund	2,200	2,360	(160)	(7%)
PE Dept	1,000	200	800	80%
Landscaping	1,000	58	942	94%
TOTAL School/Staff Support	52,304	24,335	27,969	53%
TOTAL EXPENSES	113,067	68,827	44,240	39%
TOTAL INCOME	101,400	100,254	(1,146)	(1%)
Net Income / (Loss) in period	(11,667)	31,428	43,095	(369%)

Book Balance as of June 30, 2019 26,667 *

Budgeted Net Income/(Loss) for Year (11,667)

Budgeted Closing Book Balance as of June 30, 2020 15,000

Book Balance as of January 31, 2020 58,094 **

*Note this balance includes budgeted restricted cash of \$ 4,500 that will be carried to the 19-20 fiscal year

**Note this balance includes actual restricted cash of \$ 15,000 that will be expended in the 19-20 fiscal year

LRMS PTSA Treasurer's Report
As of January 31, 2020

BB&T Checking Account	
Beginning Bank Balance	12/31/2019
	71,265.45
Income:	
Winter Dance	1,271.00
Spirit Wear	124.00
Fundraising Passive	282.91
Giving Campaign - Corporate Restricted	3,000.00
Giving Campaign - Individual	533.00
Membership	406.00
Drive For Pride	990.00
Drama Club	- 300.00
Total Income	<u>6,306.91</u>
Expenses	
Go Play Save expense	2,155.00
Staff Appreciation	1,192.56
Character Awards	37.81
Tutoring Programs	63.18
Bank Fees	89.60
Student Recognition/Honor Roll	87.66
Winter Dance	682.98
Total Expenses	<u>4,308.79</u>
Closing Bank Balance	1/31/2020
	<u>73,263.17</u>
Outstanding Checks as of January 31, 2020	
Outstanding Checks Less than 30 Days	15,153.32
Outstanding Checks Greater than 30 Days	16.08
Total Outstanding Checks	<u>15,169.40</u>
Adjusted Bank Balance as of January 31, 2020	58,093.77
Actual Book Balance as of January 31, 2020	<u>58,094.17</u>
Difference	0.40

Fundraising Report				
Net Income As of January 31, 2020				
	Budget	Actual	\$ Variance	% Variance
GoPlaySave	3,000	6,013	3,013	100%
Giving Campaign - Individual	23,800	23,069	(731)	(3%)
Giving Campaign - Corporate	13,900	9,650	(4,250)	(31%)
Giving Campaign - Corporate Restricted	10,500	10,500		0%
Fall Fest	1,000	1,395	395	39%
Sportswear/Locks/Agendas	3,916	8,117	4,201	107%
Winter Dance	250	684	434	174%
Drama Club	100	(265)	(365)	(365%)
8th Grade Dance	1,500		(1,500)	(100%)
Fundraising - Passive	3,850	3,685	(165)	(4%)
Book Fair	(200)	(83)	117	(59%)
Drive for Pride	1,500	990	(510)	(34%)
Total	63,116	62,765	(351)	(1%)

Restricted Cash Reconciliation - Community Outreach

Beginning Balance @ 07/01/2019	50
Income - YTD	-
Expense - YTD	50
Ending Balance as of January 31, 2020	-

Restricted Cash Reconciliation - Giving Campaign Corporate

Beginning Balance @ 07/01/2019	4,500
Income - YTD	10,500
Expense - YTD	14,822
Ending Balance as of January 31, 2020	178

Treasurer Notes:

Sportswear income reflects all money collected for the fall special order, but does not account for the expense of this order (check was written in February).

We received two Giving Campaign corporate matches in January for \$285.

We have received all \$15,000 pledged from Carolina Braces!

There was a bank error in cashing check #1080. It was written for \$80.54 but cashed for \$80.94. This caused the budget to be out of balance by .40 this month. BB&T has corrected the error, which will be reflected in the February budget.